



INVESTOR PRESENTATION – SEP 2022



Doğan Holding & Burda GmbH Partnership

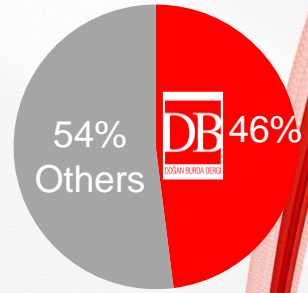
Hubert Burda Media

Doğan Burda: Leading Magazine Group in Turkey

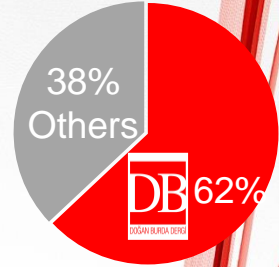
- JV of Doğan Holding & Burda GmbH,
- Diverse portfolio with well-known and leading brands with 74 publications (monthlies, 15-day and various other magazines).
- Focusing on digital activities for securing long-term audience: 22 brands, e-sales web sites and mobile application.
- DB maintains #1 position with a market share of 46% in magazine circulation & 62% in magazine ad market in 2022.

1 Magazine Company in Turkey

Turkish magazine circulation market



Turkish magazine ad market



Wide Selection of Magazines For Every Taste

- Doğan Burda offers a broad portfolio of magazines to suit everyone

Women, Health & Decoration Ipsum



Hobbies, Cooking & Special Interest



Information Technology & Computers



People, Youth, Kids, Travel & Lifestyle



Economy News



Internationally Recognized Brands & Licenses

Magazine	Licensor
Auto Show	Axel Springer Auto-Verlag GmbH
Burda	Verlag Aenne Burda GmbH & Co.
Capital	Grüner + Jahr International Magazines GmbH
Elle & Elle Decoration	Hachette Filipacchi Presse S.A.
Maison Francaise	Cote Maison
Hello	Hola, S.L.
Chip & Level	Burda Forward GmbH
Popular Science	Camden Media Inc.
How it Works, All About Space	Future Publishing Limited

- Doğan Burda takes advantage of various internationally recognized licenses under its portfolio.

Digital Activities

- Continue to focus on digital activities; currently there are 22 brands' digital websites and/or tablet versions.
- The company continuously renew its magazine websites and relaunch if necessary
- The number of eMagazine downloads exceeds 123 K monthly on Dergilik
- Doğan Burda's websites has around 12,3 mn monthly UV in total.

Sources: Google Analytics , Dergilik



Milestones of Dođan Burda

1988

Dođan Burda was incorporated in 1988 under the name of Hürgüç Gazetecilik

1998

Became JV of Dođan Group & Burda RCS International Holding GmbH

2000

The Company changed its title Dođan Burda Rizzoli Dergi Yayıncılık

Listed in Borsa Istanbul Stock Exchange in March 2000

2005

Burda Group took over Rizzoli Group's shares

The Company changed its title Dođan Burda Dergi Yayıncılık ve Paz. A.Ş.

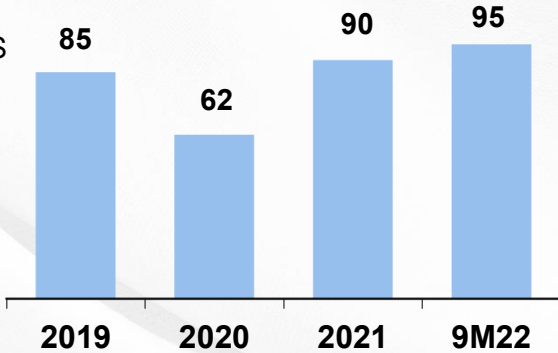
- Doğan Group, founded by Aydın Doğan, is one of the leading groups in Turkey with almost 60 years of experience.
- Doğan Group companies play a pioneering role in a wide range of sectors, which include the energy, industry, automotive marketing, financial services as well as media and tourism.
- Doğan Group has been adding significant value to the Turkish economy, fully integrated and 40 years of long-standing position in the sector, until May 16, 2018. On May 16, 2018, Doğan Holding sold all its shares in its major publishing and broadcasting assets, excluding its share in Doğan Burda.

Hubert Burda Media

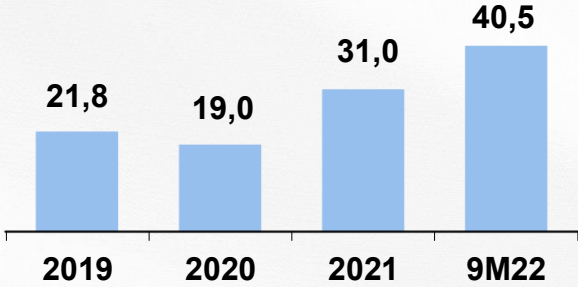
- Hubert Burda Media Group (HBM), a global player with an international reputation, is one of the largest corporations of Germany.
- A family enterprise with a history spanning over 100 years, Hubert Burda Media combines tradition and innovation. Today, the corporation is one of Germany's largest media companies with an international presence and a global reputation.

FINANCIAL SUMMARY

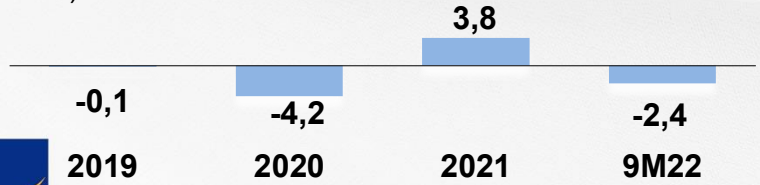
REVENUES
(TL MN)



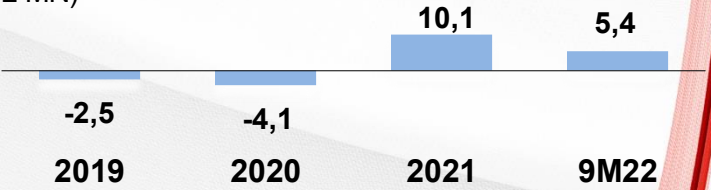
NET CASH
(TL MN)



EBITDA
(TL MN)

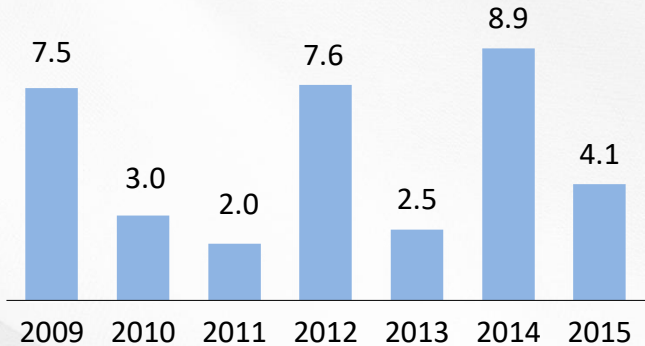


NET PROFIT/(LOSS)
(TL MN)



DIVIDEND HISTORY

Gross Cash
Dividend Paid (TL
mn)



REVENUE & COST BREAKDOWN

- The revenue in 9M22 is completed 58.0% at the over of 9M21. Ad sales and circulation sales increased by 53.4% and 67.4% respectively.
- The increase by 60.1% on COGS compared to 2021 is mainly due to increase on revenues and unit prices on the market.
- By %75.0 increase on operating expenses compared to 9M21 is mainly due to increase on gross market commissions parallel to increase on circulation revenues, and event expenses.

Revenues (TL mn)	9M2021	9M2022	Chg. YoY
Total Revenues	60,42	95,45	58,0%
Advertising	30,55	46,86	53,4%
Circulation	24,13	40,40	67,4%
Other	5,73	8,19	42,9%
Cost of Goods Sold (-)	35,11	56,21	60,1%
Production Costs	12,54	20,30	61,9%
Depreciation	1,42	0,99	-30,2%
Other Costs	21,15	34,92	65,1%
Gross Profit	25,30	39,24	55,1%
Operating Expenses (-)	24,90	43,58	75,0%
Marketing, Sales & Distribution	6,60	9,84	49,0%
General Administrative	18,29	33,74	84,4%
EBIT	0,4	-4,3	-1161,8%

BALANCE SHEET SUMMARY

in TL mn	Dec 31, 2021	Sep 30, 2022
Cash & Cash Equivalents	31.0	40.5
Financial Debt	-	-
Net Cash	31.0	40.5
Total Assets	70.9	95.3
Shareholders' Equity	24.4	29.7

- Net cash position was TL40.5 mn as of September 2022; maintains sufficient liquidity cushion to meet any short-term operational funding.

INCOME STATEMENT SUMMARY

Income Statement Summary (TL mn)	9M2021	9M2022	Ch.%
Net Sales	60,42	95,45	58,0%
Cost of Goods Sold (-)	35,11	56,21	60,1%
Gross Profit	25,30	39,24	55,1%
Operating Exp. (-)	24,90	43,58	75,0%
Operating Profit/(Loss)	0,41	(4,34)	-1161,8%
Other Operating Income/(Exp.)	3,72	11,67	213,3%
Income/(Exp.) from Investing Activities	0,00	0,02	435,4%
Operating Profit/(Loss) before Finance Exp.	4,14	7,35	77,7%
Net Profit/(Loss)	3,29	5,37	63,3%
Info; EBITDA	2,99	(2,44)	-181,6%

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THANK YOU

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